

A CONSTANTLY REINFORCED COMMITMENT



Cinnamon
HOTELS & RESORTS

John Keells Hotels PLC
Interim Condensed Financial Statements Three Months Ended 30 June 2024

CONSOLIDATED INCOME STATEMENT

	Note	For the quarter ended 30 June		
		2024	2023	%
Revenue from contracts with customers		5,395,334	5,994,177	(10)
Cost of sales		(2,387,025)	(2,626,515)	9
Gross profit		3,008,309	3,367,662	(11)
Other operating income		36,980	36,098	2
Selling and distribution expenses		(519,344)	(326,278)	(59)
Administrative expenses		(2,669,030)	(2,785,578)	4
Other operating expenses		(754,227)	(829,662)	9
Results from operating activities		(897,312)	(537,758)	(67)
Finance costs	6	(630,582)	(734,839)	14
Finance income	6	9,210	36,638	(75)
Share of results of equity accounted investees (net of tax)		(251)	459	(155)
Loss before tax		(1,518,935)	(1,235,500)	(23)
Tax (expense)/reversal		258,301	275,121	(6)
Loss for the year		(1,260,634)	(960,379)	(31)
Attributable to :				
Equity holders of the parent		(1,255,851)	(953,136)	(32)
Non-controlling interests		(4,783)	(7,243)	34
		(1,260,634)	(960,379)	(31)
Earnings/(Loss) per share - Basic/Diluted		(0.86)	(0.65)	

Note : All values are in Rs. '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	For the quarter ended 30 June	
	2024	2023
Loss for the year	(1,260,634)	(960,379)
Other comprehensive income		
Other comprehensive income to be reclassified to income statement in subsequent periods		
Exchange differences on translation of foreign operations	319,508	(1,246,297)
Net other comprehensive income to be reclassified to income statement in subsequent periods	319,508	(1,246,297)
Other comprehensive income not to be reclassified to income statement in subsequent periods		
Net gain/(loss) on equity instruments at fair value through other comprehensive income	-	(3)
Net other comprehensive income not to be reclassified to income statement in subsequent periods	-	(3)
Other comprehensive income for the year, net of tax	319,508	(1,246,300)
Total comprehensive income for the year, net of tax	(941,126)	(2,206,679)
Attributable to:		
Equity holders of the parent	(936,343)	(2,199,436)
Non-controlling interests	(4,783)	(7,243)
	(941,126)	(2,206,679)

Note : All values are in Rs. '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	30.06.2024	31.03.2024
ASSETS		
Non-current assets		
Property, plant and equipment	33,046,012	33,158,443
Right-of-use assets	35,553,579	35,471,044
Investment properties	2,070,528	2,070,528
Intangible assets and goodwill	670,407	670,407
Investment in equity accounted investees	1,569,924	1,370,175
Non-current financial assets	172,333	172,390
Deferred tax assets	1,201,652	980,647
Other non-current assets	1,767	1,870
	74,286,202	73,895,504
Current assets		
Inventories	579,581	597,694
Trade and other receivables	1,636,465	3,436,969
Amounts due from related parties	193,275	300,250
Other current assets	786,198	527,910
Short-term investments	41,275	29,499
Cash in hand and at bank	887,007	1,111,714
	4,123,801	6,004,036
Total assets	78,410,003	79,899,540
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Stated capital	9,500,247	9,500,247
Revenue reserves	255,881	1,511,732
Other components of equity	20,488,262	20,168,463
	30,244,390	31,180,442
Non-controlling interests	99,310	104,090
Total equity	30,343,700	31,284,532
Non-current liabilities		
Interest-bearing loans and borrowings	5,840,769	6,174,553
Lease liabilities	16,380,308	16,245,983
Deferred tax liabilities	1,630,332	1,688,146
Employee benefit liabilities	343,132	339,134
Other deferred liabilities	2,725	4,278
Other non-current liabilities	109,408	123,226
	24,306,674	24,575,320
Current liabilities		
Trade and other payables	2,159,532	2,381,019
Amounts due to related parties	511,007	524,688
Other current liabilities	1,452,680	1,767,504
Income tax liabilities	82,098	73,699
Interest-bearing loans and borrowings	7,063,675	6,818,147
Lease liabilities	3,205,670	3,143,257
Bank overdrafts	9,284,967	9,331,374
	23,759,629	24,039,688
Total equity and liabilities	78,410,003	79,899,540
	Rs.	Rs.
Net assets per share	20.77	21.41

Note : All values are in Rs. '000s, unless otherwise stated.
The above figures are not audited.

I certify that the financial statements comply with the requirements of the Companies Act, No. 7 of 2007.

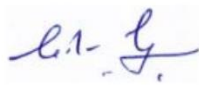


C L P Gunawardane
Chief Financial Officer

The Board of Directors is responsible for these financial statements.



S Rajendra
Director



J G A Cooray
Director

29 July 2024

CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	For the quarter ended 30 June	
		2024	2023
Operating loss before working capital changes			
Loss before tax		(1,518,935)	(1,235,500)
Adjustments for:			
Depreciation of property, plant and equipment		591,776	596,689
Provision for employee benefit costs		15,427	15,658
Share-based payment expense		294	252
Depreciation of right-of-use assets		577,334	594,276
Finance costs	6	630,582	734,839
Amortisation of transaction cost on interest-bearing borrowings		-	242
Finance income	6	(9,210)	(36,638)
(Profit)/loss on sale of property, plant and equipment		(1,066)	(1,843)
Share of results of equity accounted investees		251	(459)
Provision for slow moving inventories		1,703	985
Provision/(reversal) for impairment losses		183,576	(9,512)
Unrealised (gain)/loss on foreign exchange (net)		(388,032)	(19,886)
Operating profit before working capital changes		83,700	639,103
(Increase)/decrease in inventories		16,410	45,335
(Increase)/decrease in trade and other receivables		1,471,153	1,606,647
(Increase)/decrease in other current assets		(243,139)	(119,965)
(Increase)/decrease in amounts due from related parties		106,975	25,070
Increase/(decrease) in amounts due to related parties		(13,681)	(89,112)
Increase/(decrease) in other current liabilities		(314,824)	(582,235)
Increase/(decrease) in trade and other payables		152,727	(54,979)
Cash generated from operations		1,259,321	1,469,864
Finance costs paid		(651,015)	(341,025)
Finance income received		9,314	36,638
Tax paid		(18,232)	(11,711)
Gratuity paid		(11,429)	(7,101)
Net cash flows from operating activities		587,959	1,146,665
INVESTING ACTIVITIES			
Purchase and construction of property, plant and equipment		(217,169)	(268,761)
Proceeds from sale of property, plant and equipment		7,236	7,163
(Investment)/withdrawal in short-term investments (net)		-	305,605
(Purchase)/disposal of non-current financial assets (net)		57	150
Investments in equity accounted investees		(200,000)	(382,000)
Net cash flows used in investing activities		(409,876)	(337,843)
FINANCING ACTIVITIES			
Repayments of bank borrowings		(1,289,881)	(1,022,160)
Proceeds from borrowings		1,100,000	-
Payment of principal portion of lease liabilities		(154,726)	(227,855)
Net cash flows used in financing activities		(344,607)	(1,250,015)
Net Increase/(decrease) in cash and cash equivalents		(166,524)	(441,193)
Cash and cash equivalents at the beginning of the year		(8,190,161)	(6,497,551)
Cash and cash equivalents at the end of the year		(8,356,685)	(6,938,744)
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Short-term investments (less than 3 months)		41,275	154,632
Cash in hand and at bank		887,007	1,721,248
Bank overdrafts		(9,284,967)	(8,814,624)
Total cash and cash equivalents		(8,356,685)	(6,938,744)

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent								
	Stated capital	Revaluation reserve	Foreign currency translation reserve	Fair value reserve of financial assets at FVOCI*	Employee share option plan reserve	Revenue reserve	Total	Non controlling interests	Total equity
As at 1 April 2023	9,500,247	7,282,548	13,697,272	(9,360)	60,331	1,968,045	32,499,083	99,319	32,598,402
Loss for the year	-	-	-	-	-	(953,136)	(953,136)	(7,243)	(960,379)
Other comprehensive income	-	-	(1,246,297)	(3)	-	-	(1,246,300)	-	(1,246,300)
Total comprehensive income	-	-	(1,246,297)	(3)	-	(953,136)	(2,199,436)	(7,243)	(2,206,679)
Share-based payments	-	-	-	-	250	-	250	2	252
As at 30 June 2023	9,500,247	7,282,548	12,450,975	(9,363)	60,581	1,014,909	30,299,897	92,078	30,391,975
As at 1 April 2024	9,500,247	8,117,876	11,998,396	(9,362)	61,553	1,511,732	31,180,442	104,090	31,284,532
Loss for the year	-	-	-	-	-	(1,255,851)	(1,255,851)	(4,783)	(1,260,634)
Other comprehensive income	-	-	319,508	-	-	-	319,508	-	319,508
Total comprehensive income	-	-	319,508	-	-	(1,255,851)	(936,343)	(4,783)	(941,126)
Share-based payments	-	-	-	-	291	-	291	3	294
As at 30 June 2024	9,500,247	8,117,876	12,317,904	(9,362)	61,844	255,881	30,244,390	99,310	30,343,700

* FVOCI - Fair value through other comprehensive income

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.
The above figures are not audited.

COMPANY INCOME STATEMENT

	Note	For the quarter ended 30 June		
		2024	2023	%
Revenue from contracts with customers		-	-	-
Cost of sales		-	-	-
Gross profit		-	-	-
Other operating income		21,230	10,595	100
Administrative expenses		(7,938)	(8,426)	6
Other operating expenses		(38)	(554)	93
Results from operating activities		13,254	1,615	721
Finance costs	6	(32,281)	(26,066)	(24)
Finance income	6	6,147	17,739	(65)
Loss before tax		(12,880)	(6,712)	(92)
Tax (expense)/reversal		435	-	
Loss for the year		(12,445)	(6,712)	(85)
Other comprehensive income				
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Net gain/(loss) on equity instruments at fair value through other comprehensive income		-	(3)	
Other comprehensive income for the year, net of tax		-	(3)	
Total comprehensive income for the year, net of tax		(12,445)	(6,715)	

Note : All values are in Rs. '000s, unless otherwise stated.
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COMPANY STATEMENT OF FINANCIAL POSITION

As at	30.06.2024	31.03.2024
ASSETS		
Non-current assets		
Investment in subsidiaries	12,363,163	12,363,163
Investment in equity accounted investees	1,550,962	1,350,962
Non-current financial assets	10	10
Deferred tax assets	9,519	9,083
	13,923,654	13,723,218
Current assets		
Amounts due from related parties	16,062	18,874
Other current assets	8,723	7,366
Cash in hand and at bank	206,397	355,395
	231,182	381,635
Total assets	14,154,836	14,104,853
EQUITY AND LIABILITIES		
Stated capital	9,500,247	9,500,247
Revenue reserves	3,399,544	3,411,989
Other components of equity	(3)	(3)
Total equity	12,899,788	12,912,233
Non-current liabilities		
Interest-bearing loans and borrowings	906,427	824,389
	906,427	824,389
Current liabilities		
Trade and other payables	10,091	9,395
Amounts due to related parties	2,173	2,077
Income tax liabilities	9,518	9,518
Interest-bearing loans and borrowings	326,839	347,241
	348,621	368,231
Total equity and liabilities	14,154,836	14,104,853
	Rs.	Rs.
Net assets per share	8.86	8.87


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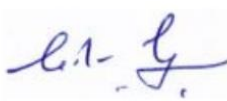


C L P Gunawardane
Chief Financial Officer

The Board of Directors is responsible for these financial statements.



S Rajendra
Director



J G A Cooray
Director

29 July 2024

COMPANY STATEMENT OF CASH FLOWS

	For the quarter ended 30 June	
	2024	2023
Operating loss before working capital changes		
Loss before tax	(12,880)	(6,712)
Adjustments for:		
Finance costs	32,281	26,066
Amortisation of transaction cost on interest-bearing borrowings	-	58
Finance income	(6,147)	(17,739)
Operating profit before working capital changes	13,254	1,673
(Increase)/decrease in other current assets	2,812	(2,859)
(Increase)/decrease in amounts due from related parties	(1,357)	(2,195)
Increase/(decrease) in amounts due to related parties	96	(95)
Increase/(decrease) in trade and other payables	695	840
Cash generated from/(used in) operations	15,500	(2,636)
Finance costs paid	(52,645)	-
Finance income received	6,147	17,739
Net cash flows from/(used in) operating activities	(30,998)	15,103
INVESTING ACTIVITIES		
Investments in equity accounted investees	(200,000)	(382,000)
Net cash flows used in investing activities	(200,000)	(382,000)
FINANCING ACTIVITIES		
Repayments of bank borrowings	(118,000)	(169,260)
Proceeds from borrowings	200,000	-
Net cash flows from/(used in) financing activities	82,000	(169,260)
Net Increase/(decrease) in cash and cash equivalents	(148,998)	(536,157)
Cash and cash equivalents at the beginning of the year	355,395	554,481
Cash and cash equivalents at the end of the year	206,397	18,324
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	206,397	18,324
Total cash and cash equivalents	206,397	18,324

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.

COMPANY STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent			
	Stated capital	Fair value reserve of financial assets at FVOCI*	Revenue reserve	Total
As at 1 April 2023	9,500,247	(1)	3,313,996	12,814,242
Loss for the year	-	-	(6,712)	(6,712)
Other comprehensive income	-	(3)	-	(3)
Total comprehensive income	-	(3)	(6,712)	(6,715)
As at 30 June 2023	9,500,247	(4)	3,307,284	12,807,527
As at 1 April 2024	9,500,247	(3)	3,411,989	12,912,233
Loss for the year	-	-	(12,445)	(12,445)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(12,445)	(12,445)
As at 30 June 2024	9,500,247	(3)	3,399,544	12,899,788

* FVOCI - Fair value through other comprehensive income

Note : All values are in Rs. '000s, unless otherwise stated.
 Figures in brackets indicate deductions.
 The above figures are not audited.

NOTES TO THE FINANCIAL STATEMENTS

OPERATING SEGMENT INFORMATION

The following tables present revenue, profit/(loss), assets and liabilities based on the Group's operating segments

For the quarter ended 30 June	Sri Lanka		Maldives		Group	
	2024	2023	2024	2023	2024	2023
Disaggregation of revenue - Timing of revenue recognition						
Services transferred over time	1,937,099	1,692,095	3,549,452	4,363,883	5,486,551	6,055,978
Less: inter segment revenue	(10,937)	(4,680)	(80,280)	(57,121)	(91,217)	(61,801)
Net segment revenue from contracts with customers	1,926,162	1,687,415	3,469,172	4,306,762	5,395,334	5,994,177
Segment results	(325,793)	(521,872)	(608,498)	(51,984)	(934,291)	(573,856)
Other operating income	7,781	554	29,198	35,544	36,979	36,098
Finance costs	(225,704)	(297,399)	(404,878)	(437,440)	(630,582)	(734,839)
Finance income	9,210	36,638	-	-	9,210	36,638
Share of results of equity accounted investees	(251)	459	-	-	(251)	459
Loss before tax	(534,757)	(781,620)	(984,178)	(453,880)	(1,518,935)	(1,235,500)
Tax reversal/(expense)	153,730	215,166	104,571	59,955	258,301	275,121
Loss for the year	(381,027)	(566,454)	(879,607)	(393,925)	(1,260,634)	(960,379)
Segment assets	25,540,646	24,170,102	58,629,159	57,322,807	84,169,805	81,492,909
Goodwill					670,407	670,407
Total assets					84,840,212	82,163,316
Segment liabilities	12,802,987	12,142,043	41,693,526	39,629,298	54,496,513	51,771,341
Total liabilities					54,496,513	51,771,341
Other Information						
Purchase and construction of property, plant and equipment	130,689	72,587	86,480	190,232	217,169	262,819
Depreciation of property, plant and equipment	206,411	187,131	385,365	409,558	591,776	596,689
Depreciation of right-of-use assets	7,308	7,427	570,026	586,849	577,334	594,276
Lease liabilities	393,616	440,598	19,192,362	20,758,719	19,585,978	21,199,317
Interest-bearing loans and borrowings	6,111,684	5,524,924	6,792,760	10,896,021	12,904,444	16,420,945
Provision for employee benefit costs	15,427	15,658	-	-	15,427	15,658

Note : All values are in Rs. '000s, unless otherwise stated.
Figures in brackets indicate deductions.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

John Keells Hotels PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office and the principal place of business of the Company is located at 117, Sir Chittampalam A. Gardiner Mawatha, Colombo 02.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 30 June 2024, includes "the Company" referring to John Keells Hotels PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3. APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the period ended 30 June 2024 were authorised for issue by the Board of Directors on 29 July 2024.

4. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

The interim condensed consolidated financial statements for the three months ended 30 June 2024 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 March 2024.

There was no liability to operating fees or any other similar expenditure which are not provided for in the interim condensed financial statements.

The interim condensed financial statements are presented in Sri Lankan Rupees and all values are rounded to the, nearest thousand except when otherwise indicated.

5. OPERATING SEGMENTS

The Group's internal organisation and management is structured based on the Group's geographical spread of operations. Sri Lanka and Maldives are the two reportable operating segments for the Group.

6. NET FINANCE COST

For the quarter ended 30 June	GROUP		COMPANY	
	2024	2023	2024	2023
Finance income				
Interest income	9,210	36,638	6,147	17,739
	9,210	36,638	6,147	17,739
Finance cost				
Interest expense on bank borrowings	(501,494)	(603,556)	(32,281)	(26,066)
Finance charge on lease liabilities	(129,088)	(131,283)	-	-
	(630,582)	(734,839)	(32,281)	(26,066)
Net finance income/(expense)	(621,372)	(698,201)	(26,134)	(8,327)

NOTES TO THE FINANCIAL STATEMENTS

7. RELATED PARTY TRANSACTIONS

For the quarter ended 30 June	GROUP		COMPANY	
	2024	2023	2024	2023
Ultimate parent				
Receiving of services	(43,138)	(45,972)	(2,063)	(2,048)
Rendering of services	-	247	-	-
Companies under common control				
Purchase of goods	(13,058)	(27,709)	-	-
Rendering of services	523	26,776	-	-
Receiving of services	(189,390)	(252,597)	(1,817)	(1,590)
Subsidiaries				
Guarantee income received	-	-	21,319	10,692
Key management personnel (KMP)	-	-	-	-
Close family members of KMP	-	-	-	-
Companies controlled/ jointly controlled/ significantly influenced by KMP and their close family	-	-	-	-
Post employment benefit plan				
Post employment benefit plan	(640)	(528)	-	-

8. SHARE INFORMATION

8.1 Stated capital

Stated capital is represented by the number of shares in issue as given below:

As at	30.06.2024	31.03.2024
Ordinary shares	1,456,146,780	1,456,146,780

8.2 Public share holdings

Percentage of shares held by the public and the number of public shareholders is as given below:

As at	30.06.2024	31.03.2024
Public shareholding (%)	19.68	19.68
Number of public shareholders	7,033	6,754
Float adjusted market capitalisation (Rs. '000)	5,100,560	5,329,798

As the float adjusted market capitalisation is over Rs. 1 Bn, the company complies with option 1 of the Listing Rules 7.13.1(b).

8.3 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as of 30 June 2024.

8.4 Market price per share

The Company's highest, lowest and last traded market price is as given below

For the quarter ended 30 June	2024	2023
Highest	19.90	19.00
Lowest	17.80	15.60
Last traded	17.80	17.20

NOTES TO THE FINANCIAL STATEMENTS

8.5 Directors' share holdings

The number of shares held by the Board of Directors (including their spouses) are as given below:

As at	30.06.2024	31.03.2024
K. N. J. Balendra - Chairperson	Nil	Nil
J. G. A. Cooray	Nil	Nil
S. Rajendra	Nil	Nil
M. R. Svensson	Nil	Nil
M. H. Singhawansa	Nil	Nil
H. Premaratne	Nil	Nil
A. K. Moonesinghe (Ms.)	Nil	Nil
K. A. Gunasekera (Dr.)	Nil	Nil

8.6 Twenty five largest shareholders

Twenty five largest shareholders of the Company are as given below:

As at	30.06.2024		31.03.2024	
	Number of shares	%	Number of shares	%
1 John Keells Holdings PLC	1,169,598,478	80.32	1,169,598,478	80.32
2 Employees Provident Fund	78,474,454	5.39	78,474,454	5.39
3 Sri Lanka Insurance Corporation Ltd. - Life Fund	49,375,841	3.39	49,375,841	3.39
4 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	12,103,392	0.83	12,103,392	0.83
5 Mrs. J. M. Blackler	6,514,760	0.45	6,514,760	0.45
6 Citibank New York S/A Norges Bank account 2	6,278,930	0.43	10,751,039	0.74
7 People's Leasing & Finance PLC/L.P.Hapangama	5,833,593	0.40	5,833,593	0.40
8 Mr. K.D.H. Perera	4,842,643	0.33	3,742,643	0.26
9 Invenco Capital Private Ltd	4,574,376	0.31	4,643,327	0.32
10 Mercantile Fortunes (Pvt) Ltd	3,800,000	0.26	3,800,000	0.26
11 Miss N.T.M.S. Cooray	2,526,345	0.17	2,526,345	0.17
12 Mr. R. T. Jinasena	2,516,765	0.17	2,516,765	0.17
13 DFCC Bank PLC A/C 1	2,500,000	0.17	2,500,000	0.17
14 Mr. T. R. Jinasena	2,351,568	0.16	2,351,568	0.16
15 Mr. K. D. A. Perera	2,195,027	0.15	2,195,027	0.15
16 Mr. S.R. Perera	2,087,676	0.14	2,087,676	0.14
17 Capital Alliance PLC	2,049,180	0.14	2,049,180	0.14
18 Merrill J Fernando & Sons (Pvt) Ltd	1,911,573	0.13	1,911,573	0.13
19 Finco Holdings (Pvt) Ltd	1,702,264	0.12	Nil	-
20 Bank of Ceylon-No 2 A/C (BOC PTF)	1,660,983	0.11	1,660,983	0.11
21 Mr. H.N. Esufally Husein Nuruddin	1,592,287	0.11	1,636,983	0.11
22 Emfi Capital Ltd	1,321,992	0.09	549,519	0.04
23 People's Leasing & Finance PLC/Mr.D.M.P.Disanayake	1,307,539	0.09	1,307,539	0.09
24 Mr. A.A.V. Amerasinghe	1,287,800	0.09	1,287,800	0.09
25 Mr. C.N.H. Liyanage	1,250,000	0.09	1,250,000	0.09

9. CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has been no significant change in the nature of the contingencies and commitments, which were disclosed in the annual report for the year ended 31 March 2024.

As at	GROUP		COMPANY	
	30.06.2024	31.03.2024	30.06.2024	31.03.2024
Guarantees committed	7,451,724	7,451,724	7,450,006	7,450,006
	7,451,724	7,451,724	7,450,006	7,450,006

10. EVENTS AFTER THE REPORTING PERIOD

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.