

**ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED INCOME STATEMENT**

	For the three months ended 30th June		
	2024	2023	%
	Rs'000	Rs'000	Change
Revenue from contracts with customers	2,146,502	2,152,228	(0)
Cost of Sales	(1,300,679)	(1,312,994)	(1)
Gross Profit	845,823	839,234	1
Other Operating Income	12,462	4,894	155
Selling & Distribution Expenses	(117,973)	(109,216)	8
Administrative Expenses	(726,426)	(613,980)	18
Other Operating Expenses	(226,404)	(323,250)	(30)
Results from Operating Activities	(212,518)	(202,318)	5
Finance Cost	(61,451)	(92,589)	(34)
Finance Income	2,493	2,658	(6)
Net Finance Cost	(58,958)	(89,931)	(34)
Loss Before Tax	(271,475)	(292,249)	(7)
Tax (Expense)/Reversal	12,577	4,432	184
Loss for the Period	(258,898)	(287,817)	(10)
Attributable to:			
Equity Holders of the Parent	(203,789)	(247,913)	(18)
Non-controlling Interests	(55,109)	(39,904)	38
	(258,898)	(287,817)	(10)

Loss per share - Basic/Diluted (Rs.) (0.46) (0.56)

Dividend per Share (Rs.) - -

Figures in brackets indicate deductions
The above figures are not audited.

Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
COMPANY INCOME STATEMENT

	For the three months ended 30th June		
	2024 Rs'000	2023 Rs'000	% Change
Revenue from contracts with customers	1,293,863	1,219,473	6
Cost of Sales	(784,433)	(742,144)	6
Gross Profit	509,430	477,329	7
Other Operating Income	7,599	3,557	114
Selling & Distribution Expenses	(61,579)	(58,533)	5
Administrative Expenses	(452,616)	(392,741)	15
Other Operating Expenses	(114,461)	(174,406)	(34)
Results from Operating Activities	(111,627)	(144,794)	(23)
Finance Cost	(25,488)	(50,862)	(50)
Finance Income	1,514	1,805	(16)
Net Finance Cost	(23,974)	(49,057)	(51)
Loss Before Tax	(135,601)	(193,851)	(30)
Tax (Expense)/Reversal	(25,914)	(23,452)	10
Loss for the period	(161,515)	(217,303)	(26)

Loss per share - Basic/Diluted (Rs.) - 0.36 - 0.49

Dividend per Share (Rs.) - -

Figures in brackets indicate deductions
The above figures are not audited.

Interim Condensed Financial Statements

**ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

In Rs.'000s	For the three months ended 30th June	
	2024	2023
Loss for the period	(258,898)	(287,817)
Other comprehensive income		
Total comprehensive income for the period, net of tax	(258,898)	(287,817)
Attributable to :		
Equity holders of the parent	(203,789)	(247,913)
Non-controlling interests	(55,109)	(39,904)
	(258,898)	(287,817)

Interim Condensed Financial Statements

**ASIAN HOTELS AND PROPERTIES PLC
COMPANY STATEMENT OF COMPREHENSIVE INCOME**

In Rs.'000s	For the three months ended 30th June	
	2024	2023
Loss for the period	(161,515)	(217,303)
Other comprehensive income		
Total comprehensive income for the period, net of tax	(161,515)	(217,303)

Figures in brackets indicate deductions.
The above figures are not audited.

Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of the Parent						
	Stated Capital	Revaluation Reserve	Other Capital Reserve	Retained Earnings	Total	Non-controlling Interest	Total Equity
As at 01st April, 2023	3,345,117	20,434,910	178,428	4,916,727	28,875,182	3,362,706	32,237,888
Loss for the period	-	-	-	(247,911)	(247,911)	(39,904)	(287,815)
Other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	(247,911)	(247,911)	(39,904)	(287,815)
Transferred to Revenue Reserve	-	(2,728)	-	2,728	-	-	-
Share based payments	-	-	24	-	24	-	24
As at 30th June, 2023	3,345,117	20,432,182	178,452	4,671,544	28,627,295	3,322,802	31,950,097
As at 01st April, 2024	3,345,117	21,572,948	179,177	4,851,535	29,948,777	3,600,350	33,549,127
Loss for the period	-	-	-	(203,789)	(203,789)	(55,109)	(258,898)
Other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	(203,789)	(203,789)	(55,109)	(258,898)
Transferred to Revenue Reserve	-	(2,728)	-	2,728	-	-	-
Share based payments	-	-	72	-	72	94	166
As at 30th June, 2024	3,345,117	21,570,220	179,249	4,650,474	29,745,060	3,545,335	33,290,395

COMPANY STATEMENT OF CHANGES IN EQUITY

COMPANY	Stated Capital	Revaluation Reserve	Other Capital Reserve	Retained Earnings	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
As at 01st April, 2023	3,345,117	19,944,552	167,676	3,498,432	26,955,777
Loss for the period	-	-	-	(217,303)	(217,303)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	(217,303)	(217,303)
Share based payments	-	-	(231)	-	(231)
As at 30th June, 2023	3,345,117	19,944,552	167,445	3,281,129	26,738,243
As at 01st April, 2024	3,345,117	20,974,635	167,445	3,359,810	27,847,007
Loss for the period	-	-	-	(161,515)	(161,515)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	-	-	-	(161,515)	(161,515)
Transferred to Revenue Reserve	-	-	-	-	-
Share based payments	-	-	-	-	-
As at 30th June, 2024	3,345,117	20,974,635	167,445	3,198,295	27,685,492

Figures in brackets indicate deductions
The above figures are not audited.

Asian Hotels and Properties PLC

ASIAN HOTELS AND PROPERTIES PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at In Rs '000	30th June 2024 Unaudited	31st March 2024 Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	39,786,698	39,773,775
Right of use Asset	691,523	694,624
Investment Property	5,720,981	5,720,981
Intangible Assets	2,050	2,173
Non Current Financial Assets	24,650	33,704
Other Non Current Assets	10,002	11,019
Total Non Current Assets	46,235,904	46,236,276
Current Assets		
Inventories	311,892	328,009
Trade and Other Receivables	916,070	1,310,586
Amounts Due from Related Parties	131,165	107,746
Other Current Assets	254,718	224,657
Cash in Hand and at Bank	181,928	174,028
Total Current Assets	1,795,773	2,145,026
Total Assets	48,031,677	48,381,302
EQUITY & LIABILITIES		
Equity		
Stated Capital	3,345,117	3,345,117
Revenue Reserves	4,650,474	4,851,535
Other Components of Equity	21,749,469	21,752,125
Equity attributable to owners of the company	29,745,060	29,948,777
Non-controlling Interest	3,545,335	3,600,350
Total Equity	33,290,395	33,549,127
Non Current Liabilities		
Deferred Tax Liabilities	9,516,919	9,555,409
Employee Benefit Liabilities	478,211	473,813
Total Non Current Liabilities	9,995,130	10,029,222
Current Liabilities		
Trade and Other Payables	1,466,445	1,490,628
Amounts Due to Related Parties	270,280	340,251
Income Tax Liabilities	48,625	60,196
Interest Bearing Borrowings	407,584	581,085
Other Current Liabilities	542,553	453,911
Bank Overdrafts	2,010,665	1,876,882
Total Current Liabilities	4,746,152	4,802,953
Total Liabilities	14,741,282	14,832,175
Total Equity and Liabilities	48,031,677	48,381,302
Net Assets Per Share (Rs.)	67.18	67.64

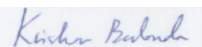
The above figures are not audited.

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.



C.L.P. Gunawardane
Chief Financial Officer / Director

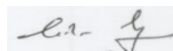
The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board by ,



Chairman

29th July 2024

Asian Hotels and Properties PLC



Director

ASIAN HOTELS AND PROPERTIES PLC
COMPANY STATEMENT OF FINANCIAL POSITION

As at In Rs '000	30th June 2024 Unaudited	31st March 2024 Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	35,152,085	35,187,698
Investment Property	2,478,893	2,478,893
Intangible Assets	519	544
Investments in Subsidiary	660,045	660,045
Non Current Financial Assets	11,863	20,337
Other Non Current Assets	4,075	4,760
Total Non Current Assets	38,307,480	38,352,277
Current Assets		
Inventories	189,841	208,202
Trade and Other Receivables	491,540	677,250
Amounts Due from Related Parties	110,349	88,735
Other Current Assets	152,175	111,319
Cash in Hand and at Bank	133,038	127,765
Total Current Assets	1,076,943	1,213,271
Total Assets	39,384,423	39,565,548
EQUITY & LIABILITIES		
Equity attributable to Equity Holders of the Parent		
Stated Capital	3,345,117	3,345,117
Revenue Reserves	3,198,295	3,359,649
Other Components of Equity	21,142,080	21,142,080
Total Equity	27,685,492	27,846,846
Non Current Liabilities		
Deferred Tax Liabilities	8,783,558	8,783,558
Employee Benefit Liabilities	288,770	284,949
Total Non Current Liabilities	9,072,328	9,068,507
Current Liabilities		
Trade and Other Payables	894,626	921,404
Amounts Due to Related Parties	208,795	255,757
Income Tax Liabilities	37,840	34,575
Interest Bearing Borrowings	99,359	126,359
Other Current Liabilities	334,516	305,900
Bank Overdrafts	1,051,467	1,006,200
Total Current Liabilities	2,626,603	2,650,195
Total Liabilities	11,698,931	11,718,702
Total Equity and Liabilities	39,384,423	39,565,548
Net Assets Per Share (Rs.)	62.53	62.89

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C.L.P. Gunawardane
Chief Financial Officer / Director

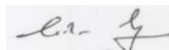
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Chairman

29th July 2024

Asian Hotels and Properties PLC



Director

ASIAN HOTELS AND PROPERTIES PLC

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	2024 Rs '000	2023 Rs '000	2024 Rs '000	2023 Rs '000
For the period ended 30th June				
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating Profit/ (Loss) Before Working Capital Changes	15,793	(52,204)	20,833	(42,372)
(Increase) / Decrease Inventories	16,105	49,412	18,361	45,023
(Increase) / Decrease Trade and Other Receivables	361,805	(729)	181,824	(41,511)
(Increase) / Decrease Amounts Due from Related Parties	(23,419)	25,419	(21,614)	38,250
(Increase) / Decrease Other Current Assets	(30,061)	41,957	(40,856)	68,749
Increase / (Decrease) Trade and Other Payables	(24,183)	37,688	(26,778)	65,322
Increase / (Decrease) Amounts Due to Related Parties	(69,971)	8,192	(46,962)	30,014
Increase / (Decrease) Other Current Liabilities	88,642	(129,573)	28,616	(130,047)
Cash Generated from Operations	334,711	(19,838)	113,424	33,428
Finance Income received	2,493	2,658	1,514	1,805
Finance Cost Paid	(59,982)	(106,262)	(25,488)	(50,862)
Income Tax Paid	(37,485)	(17,494)	(22,649)	(17,494)
Employee Benefits Paid	(15,434)	(15,248)	(10,444)	(6,456)
Net Cash Flows From / (Used) In Operating Activities	224,302	(156,184)	56,357	(39,578)
CASH FLOWS FROM / (USED) IN INVESTING ACTIVITIES				
Purchase/ Transfers and Construction of Property, Plant and Equipment	(188,258)	(174,533)	(78,510)	(83,264)
Addition to Investment Property - Work in Progress	-	(28,471)	-	(28,471)
Proceeds from Sale of Property, Plant & Equipment	2,972	1,531	-	-
Proceeds from (Repayment of) Other Assets (Net)	10,071	9,166	9,159	2,359
Net Cash Flows Used in Investing Activities	(175,215)	(192,307)	(69,351)	(109,376)
CASH FLOWS FROM / (USED IN) FINANCE ACTIVITIES				
Repayment of Long Term Borrowings	(324,971)	(37,184)	(27,000)	(20,826)
Proceeds of Long Term Borrowings	150,000	261,000	-	-
Net Cash Flows From / (Used In) Financing Activities	(174,971)	223,816	(27,000)	(20,826)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(125,883)	(124,675)	(39,994)	(169,781)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(1,702,854)	(1,674,493)	(878,435)	(808,001)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	(1,828,737)	(1,799,168)	(918,429)	(977,782)
Analysis of Cash and Cash Equivalents				
Favourable Balances				
Cash and Bank	181,928	201,731	133,038	128,135
Bank Overdrafts	(2,010,665)	(2,000,899)	(1,051,467)	(1,105,917)
Cash and Cash Equivalents	(1,828,737)	(1,799,168)	(918,429)	(977,782)
Note				
A. Operating Loss Before Working Capital Changes	(271,475)	(292,249)	(135,601)	(193,851)
Loss Before Tax				
Adjustment for:				
Finance Income	(2,493)	(2,658)	(1,514)	(1,805)
Finance Cost	59,982	106,262	25,488	50,862
Depreciation of Property, Plant and Equipment	168,851	139,684	114,121	93,902
(Profit) / Loss on Disposal of Property, Plant & Equipment	3,515	(1,336)	-	-
Amortisation of Right-of-use Assets	3,101	3,101	-	-
Amortisation of Intangible Assets	122	234	25	179
Provision / (Reversal) for Doubtful Debts	32,711	(5,278)	3,886	4
Employee benefit provision and Related Costs	19,832	13,352	14,264	8,645
Share based payment expenses	166	357	-	(231)
Provision / (Reversal) made on slow moving inventory	12	-	-	-
Unrealised (Gain)/ Loss on Foreign Exchange	1,468	(13,673)	163	(76)
	15,793	(52,204)	20,833	(42,372)

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand and short-term deposits with a maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdraft.

Figures in brackets indicate deductions
The above figures are not audited.

Asian Hotels and Properties PLC

Interim Condensed Financial Statements

ASIAN HOTELS AND PROPERTIES PLC

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Asian Hotels and Properties PLC, is a public limited liability company incorporated and domiciled in Sri Lanka, listed on the Colombo Stock Exchange.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the quarter ended 30th June 2024, includes "the Company" referring to Asian Hotels and Properties PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

3 APPROVAL OF FINANCIAL STATEMENTS

The interim condensed financial statements of the Group and the Company for the period ended 30th June 2024 were authorised for issue by the Board of Directors on 29th July 2024.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

4.1 Basis of Preparation

The interim condensed financial statements of the Company have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the annual financial statements as at 31 March 2024.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees (Rs.) and all values are rounded to the nearest thousand except when otherwise indicated.

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31st March 2024.

5 OPERATING SEGMENTS

For management purposes, the Group is organized into business units based on their products and services and has two reportable operating segments as follows:

5.1 Leisure

The Leisure operating segment encompasses two five star city hotels in Colombo under the brand 'Cinnamon Hotels and Resorts'. The principle activity of the company which is hoteliering remain unchanged.

5.2 Property

The property operating segment concentrates primarily on rental income derived from the investment property adjoining the hotels.

For the Quarter ended 30th June	LEISURE		PROPERTY		GROUP	
	2024	2023	2024	2023	2024	2023
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Revenue from contracts with customers	2,067,206	2,082,453	79,296	69,776	2,146,502	2,152,229
Segment Operating Profit/(Loss) before Finance Cost	(227,384)	(206,252)	17,358	6,592	(210,026)	(199,660)
Segment Results						
Eliminations						
Finance Cost	(54,839)	(84,523)	(6,610)	(8,066)	(61,449)	(92,589)
Profit/ (Loss) Before Taxation	(282,223)	(290,775)	10,748	(1,474)	(271,475)	(292,249)
Income Tax Reversal/ (Expense)	14,061	5,521	(1,484)	(1,089)	12,577	4,432
Profit/ (Loss) for the Period	(268,162)	(285,254)	9,264	(2,563)	(258,898)	(287,817)
Attributable to :						
Equity Holders of the Parent	(206,264)	(242,110)	2,474	(5,803)	(203,789)	(247,913)
Non-controlling Interest	(61,898)	(43,144)	6,790	3,240	(55,109)	(39,904)
	(268,162)	(285,254)	9,264	(2,563)	(258,898)	(287,817)
As at 30th June						
Segment Non-Current Assets	36,502,675	34,484,413	10,393,274	10,454,047	46,235,904	44,281,361
Segment Current Assets	1,577,336	1,416,081	218,438	169,045	1,795,774	1,585,126
Segment Non-Current Liabilities	10,200,702	9,125,736	(205,572)	(150,084)	9,995,130	8,975,652
Segment Current Liabilities	4,276,262	4,116,145	469,889	318,778	4,746,151	4,434,923

Interim Condensed Financial Statements

6 RELATED PARTY TRANSACTIONS

The Company carries out transactions in the ordinary course of its business with parties who are defined as related parties in LKAS 24 the details of which are reported below.

For the period ended 30th June	GROUP		COMPANY	
	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000
TRANSACTIONS WITH PARENT COMPANY				
The Company's parent is John Keells Holdings PLC				
Rendering of Services	7,118	3,950	4,780	2,043
Receiving of Services	49,413	46,627	29,247	32,578
Rent Received	9,375	7,960	1,662	-
TRANSACTIONS WITH SUBSIDIARY COMPANY				
Trans Asia Hotels PLC				
Rendering of services	-	-	81,273	3,477
Receiving of services	-	-	597	-
TRANSACTIONS WITH COMPANIES UNDER COMMON CONTROL OF PARENT				
Purchase of Goods	18,883	19,154	11,998	10,030
Rendering of services	257,692	45,094	237,088	21,871
Receiving of services	176,458	169,198	101,705	107,859
Rent Received	17,801	24,138	10,370	18,020
TRANSACTIONS WITH EQUITY ACCOUNTED INVESTEEES OF PARENT				
Rendering of services	16,772	2,780	14,341	753
Receiving of services	29,265	26,147	29,265	26,147

7 Share Information

	As at 30.06.2024	As at 31.03.2024
7.1 The Public Shareholding (%)	21.44	21.44
Number of Public Shareholders	3,217	3,325
Compliant under option 3, Float adjusted market capitalization (Rs. Bn)	5.70	5.79

7.2 Directors Shareholding

Directors

	As at 30.06.2024	As at 31.03.2024
Mr. K.N.J. Balendra - Chairperson/ Managing Director	Nil	Nil
Mr. J.G.A. Cooray	10,600	10,600
Mr. C.L.P. Gunawardane	Nil	Nil
Mr. S. Rajendra	Nil	Nil
Mr. M. Svensson	Nil	Nil
Ms. A. Nanayakkara	Nil	Nil
Mr. J. Durairatnam	Nil	Nil
Mr. A.S. De Zoysa	Nil	Nil

7.3 The Twenty Three Largest Shareholders

Name	As at 30.06.2024		As at 31.03.2024	
	Shareholding	%	Shareholding	%
John Keells Holdings PLC	347,824,192	78.56	347,824,192	78.56
Employee's Provident Fund	45,249,798	10.22	45,249,798	10.22
Bank of Ceylon A/C Ceybank Unit Trust	8,778,984	1.98	8,978,984	2.03
Dr. S. Yaddhegige	3,415,200	0.77	3,415,200	0.77
M.N.Wijesuriya	2,945,455	0.67	-	-
Bank of Ceylon-No. 2 A/C (BOC PTF)	2,481,053	0.56	2,481,053	0.56
Bank of Ceylon-No. 1 Account	2,367,741	0.53	2,367,741	0.53
J.B.Cocoshell (Pvt) Ltd	2,014,893	0.46	2,089,132	0.47
DFCC Bank PLC/A.I.Wickremasinghe	2,000,000	0.45	1,000,000	0.23
Merchant Bank of Sri Lanka & Finance PLC/S.A.A.Hasitha	1,415,300	0.32	1,476,932	0.33
Bank of Ceylon A/C Ceybank Century Growth Fund	998,830	0.23	998,830	0.23
Employee Trust Fund Board	767,478	0.17	767,478	0.17
Akbar Brothers (Pvt) Ltd A/C No 1	750,000	0.17	750,000	0.17
Merchant Bank of Sri Lanka & Finance PLC/A.C.Ukwatta	743,030	0.17	743,030	0.17
Commercial Bank of Ceylon PLC/Andaradeniya Estate (Pvt) Ltd	733,712	0.17	733,712	0.17
Merchant Bank of Sri Lanka & Finance PLC/D.Weerasinghe	700,000	0.16	700,000	0.16
Mr. M. Mannawarajan	650,124	0.15	650,124	0.15
Hatton National Bank PLC-Astrue Alpha Fund	650,000	0.15	650,000	0.15
Richard Pieris & Co Ltd - Account No. 01	639,400	0.14	639,400	0.14
People's Leasing and Finance PLC/R.L.Perera	628,000	0.14	628,000	0.14
Seylan Bank PLC/Anuja Chamila Jayasinghe	611,537	0.14	540,977	0.12
Commercial Bank of Ceylon PLC/W.Jinadasa	600,000	0.14	600,000	0.14
Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	506,997	0.11	515,251	0.12
	427,471,724	96.54	423,799,834	95.71

7.4 Stated Capital is represented by shares in issue as given below;

	As at 30.06.2024	As at 31.03.2024
Ordinary Shares (In 000's)	442,775	442,775

7.5 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30th June 2024.

7.6 Market price of the share

For the quarter ended 30th June	2024	2023
	Rs.	Rs.
Highest	75.00	45.00
Lowest	59.60	32.10
Last Traded	60.00	35.50

8 Contingencies, Capital and Other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2024.

Interim Condensed Financial Statements

9 Comparative Information

The presentation and classification of following items in this Financial Statements are reclassified to ensure the comparability with the current year.

	After Reclassification-2023		Prior to Reclassification-2023	
	For the three months ended 30th June		For the three months ended 30th June	
	Group	Company	Group	Company
Statement Of Profit or Loss				
Cost of sales	(1,312,994)	(742,144)	(1,242,433)	(696,813)
Gross profit	839,234	477,329	909,795	522,660
Other Operating expenses	(323,250)	(174,406)	(393,812)	(219,738)

Social Security Contribution Levy(SSCL) and Tourist Development Levy (TDL) expenses have been reclassified from other operating expenses to cost of sales.

10 Events after the reporting period

There have been no events subsequent to the reporting date which require disclosure in the interim financial statements.

CORPORATE INFORMATION

NAME OF COMPANY

Asian Hotels and Properties PLC

LEGAL FORM

A Public Limited Liability Company incorporated in Sri Lanka in 1993.

The Company was re-registered as per the New Companies Act No. 7 of 2007 on 15th June 2007.

STOCK EXCHANGE LISTING

The issued Ordinary shares of the Company are listed on the Main Board of the Colombo Stock Exchange of Sri Lanka.

COMPANY REGISTRATION NO.

PQ 2

BOARD OF DIRECTORS

Mr. Krishan Niraj Jayasekara Balendra - Chairperson

Mr. Joseph Gihan Adisha Cooray

Mr. Suresh Rajendra

Mr. Changa Lashantha Poojitha Gunawardane

Mr. Mikael Roland Svensson

Ms. Aroshi Nanayakkara

Mr. Jegatheesan Durairatnam

Mr. Ashan Suresh De Zoysa

COMPANY SECRETARIES

Keells Consultants (Private) Limited

117, Sir Chittampalam A. Gardiner Mawatha, Colombo 02.

REGISTERED OFFICE

No.77, Galle Road, Colombo 03.

Tel: +94 11 2497205 Fax: +94 11 5547555

E-mail: grand@cinnamonhotels.com

Net Cash Flows Used in Investing Activities

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha,

Colombo 03.

BANKERS

Deutsche Bank AG - Colombo

Seylan Bank Ltd-Millennium Branch, Colombo

Hongkong & Shanghai Banking Corp.Ltd-Colombo

Nations Trust Bank PLC - Union Place, Colombo

DFCC Bank PLC - Colombo 03

CITI Bank N.A - Colombo

Bank of Ceylon - Colombo

Commercial Bank of Ceylon PLC - Colombo

Hatton National Bank - City Office, Colombo